

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CSC HOLDINGS LIMITED**  
**中策資本控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 235)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a profit attributable to owners of the Company of not less than HK\$3 million for FY2024 as compared to the profit of approximately HK\$27 million recorded for FY2023. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for FY2024 which have not been reviewed or audited by the Company's auditor. The estimated profit for FY2024 may be adjusted subject to the amount of expected credit loss to be provided for the Group's loan receivables which is in the course of being finalised.

Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for FY2024 which is expected to be announced before the end of March 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by CSC Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2024 (“**FY2024**”), the Group expects to record a profit attributable to owners of the Company of not less than HK\$3 million for FY2024 as compared to the profit of approximately HK\$27 million recorded for the year ended 31 December 2023 (“**FY2023**”). Such decrease in profit is mainly the combined effect of (i) the provision for impairment loss on loan receivables of approximately HK\$11 million (FY2023: reversal of HK\$10 million); (ii) the decrease in provision for impairment loss on other receivables to approximately HK\$1 million (FY2023: HK\$11 million); and (iii) the recognition of income tax expense of approximately HK\$2 million (FY2023: income tax credit of HK\$13 million).

The Company is in the process of finalising the annual results of the Group for FY2024. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for FY2024 which have not been reviewed or audited by the Company’s auditor. The estimated profit for FY2024 may be adjusted subject to the amount of expected credit loss to be provided for the Group’s loan receivables which is in the course of being finalised.

Further details of the Group’s financial results and performance will be disclosed in the annual results announcement of the Company for FY2024 which is expected to be announced before the end of March 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CSC Holdings Limited**  
**Dr. Or Ching Fai**  
*Chairman*

Hong Kong, 13 March 2025

*As at the date of this announcement, the Board comprises one Non-executive Director, namely Dr. Or Ching Fai (Chairman); two Executive Directors, namely Mr. Chow Man Wai, Tony (Chief Executive Officer) and Mr. Chow Kam Wah; and four Independent Non-executive Directors, namely Ms. Ma Yin Fan, Mr. Chow Yu Chun, Alexander, Mr. Leung Hoi Ying and Mr. Lam Kin Fung, Jeffrey.*